

Company Registration No. 08232223 (England and Wales)

**ADJUST LIMITED (FORMERLY ADEVEN LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

# ADJUST LIMITED (FORMERLY ADEVEN LIMITED)

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## ADJUST LIMITED (FORMERLY ADEVEN LIMITED)

### ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Current assets</b>					
Cash at bank and in hand		112		3,540	
<b>Creditors: amounts falling due within one year</b>		(1,500)		(5,055)	
<b>Total assets less current liabilities</b>			(1,388)		(1,515)
<b>Creditors: amounts falling due after more than one year</b>					
			(175,706)		(174,213)
			(177,094)		(175,728)
<b>Capital and reserves</b>					
Called up share capital	2		1		1
Profit and loss account			(177,095)		(175,729)
<b>Shareholders' funds</b>			(177,094)		(175,728)

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

C Henschel  
Director

P Mueller  
Director

Company Registration No. 08232223

# ADJUST LIMITED (FORMERLY ADEVEN LIMITED)

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through funds advanced by its parent company, Adeven GmbH. Although the company's accounts report a deficiency of net assets at 31 December 2015, included in creditors is £175,706 owed to the parent company. Adeven GmbH has confirmed that it will not seek repayment within the next 12 months unless the company has sufficient funds and can make repayment without jeopardising its ability to continue to trade. Adeven GmbH has also confirmed that it will continue to support the company as it establishes the business in the UK.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Over three years
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2 Share capital	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary of £1 each	1	1
	<u>          </u>	<u>          </u>

### 3 Ultimate parent company

The parent company is Adeven GmbH, a company incorporated in Germany. The directors have a beneficial interest in the parent company and are therefore the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.